

1st October 2019

*Yoshio Hishida –President*

In the pursuit of an asset management business befitting the times we live in, on October 1<sup>st</sup>, 2018, Sumitomo Mitsui Trust Asset Management Co., Ltd. integrated the asset management function of Sumitomo Mitsui Trust Bank, Ltd. into its organization creating the largest asset management company in Japan and Asia with assets under management of over JPY 67 trillion\*.



By integrating our asset management functions, we have created an even more robust and talented team of investment professionals enabling us to provide our clients with an optimal solution in timely fashion. We have been able to evolve into a new stage thanks to the support of our clients.

As we enter a “super-aging society” where the average lifespan is said to be 100, we must manage and protect our own assets. To answer the needs of every one of our clients, our professional staff will meet their demands by making every effort to generate medium to long-term returns. And as a responsible institutional investor, we will work constructively with, and actively promote ESG (Environment, Social, Governance) and address issues to companies that we invest in, in order to create a prosperous and sustainable society.

As we strive to create an asset management firm for the new era, we hope to work with integrity and focus our energy on the growth of our clients’ assets.

\*- Assets under management (based on market value) as of end-June 2019.

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